

**Auburn Local Development Corporation  
Draft 2017 Forecast and Budget**

	Projected year end 2016	2016 budget	over (under) budget	proposed 2017 budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Rental Income	\$0.00	\$0.00	\$0.00	\$0.00
Other Income	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Income</b>	\$0.00	\$0	\$0.00	\$0.00
<b>Gross Profit</b>	\$0.00	\$0	\$0.00	\$0.00
<b>Expense</b>				
Insurance	\$1,055.00	\$1,900.00	(\$845.00)	\$1,200.00
Professional Fees	\$3,950.00	\$4,250.00	(\$300.00)	\$4,000.00
Admin. Services Fees	\$2,500.00	\$2,500.00	\$0.00	\$2,500.00
<b>Total Expense</b>	\$7,505.00	\$8,650	(\$1,145.00)	\$7,700.00
<b>Net Ordinary Income</b>	(\$7,505.00)	(\$8,650)	\$1,145.00	(\$7,700.00)
<b>Other Income/Expense</b>				
820 · Interest Income	\$2.00	\$2.00	\$0.00	\$2.00
<b>Net Other Income</b>	\$2.00	\$2.00	\$0.00	\$2.00
<b>Net Income</b>	(\$7,503.00)	(\$8,648)	\$1,145.00	(\$7,698.00)

Draft Date: 10/24/2017