

**Auburn Local Development Corporation
2018 Forecast and Budget**

	Projected year end 2018	2018 budget	over (under) budget	proposed 2019 budget
Ordinary Income/Expense				
Income				
Rental Income	\$0.00	\$0.00	\$0.00	\$0.00
Other Income	\$0.00	\$0.00	\$0.00	\$10,000.00
Total Income	\$0.00	\$0.00	\$0.00	\$10,000.00
Gross Profit	\$0.00	\$0.00	\$0.00	\$10,000.00
Expense				
Insurance	\$1,079.00	\$1,200.00	(\$121.00)	\$1,200.00
Professional Fees	\$3,375.00	\$4,000.00	(\$625.00)	\$4,000.00
Admin. Services Fees	\$2,500.00	\$2,500.00	\$0.00	\$2,500.00
Total Expense	\$6,954.00	\$7,700.00	(\$746.00)	\$7,700.00
Net Ordinary Income	(\$6,954.00)	(\$7,700.00)	\$746.00	\$2,300.00
Other Income/Expense				
820 - Interest Income	\$2.00	\$2.00	\$0.00	\$2.00
Net Other Income	\$2.00	\$2.00	\$0.00	\$2.00
Net Income	(\$6,952.00)	(\$7,698.00)	\$746.00	\$2,302.00

Approved Date: 10/2/2018